



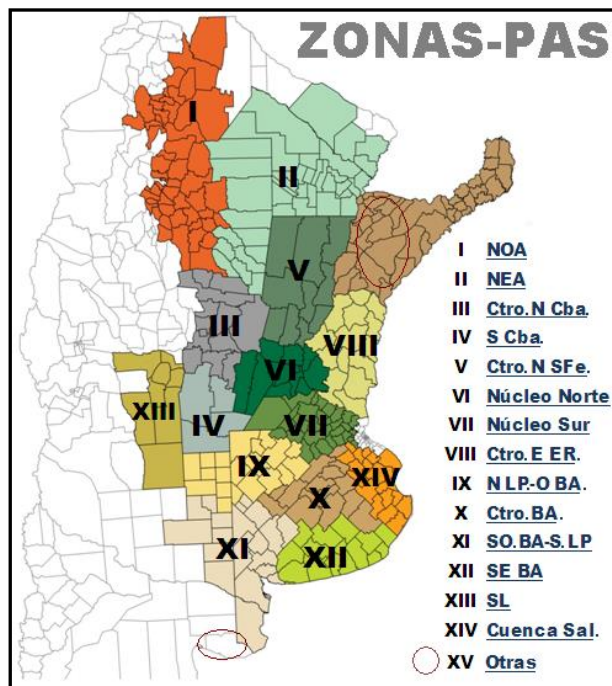
# Weekly Ag. Report

BUENOS AIRES GRAIN EXCHANGE

**WEEK ENDED ON MAY. 26, 2016**

## CROP REPORT - HIGHLIGHTS

Estimations and Agricultural Projections Department  
Buenos Aires Grain Exchange



### Referencias:

NOA: Salta+Tucumán+Jujuy+Catamarca+Oeste Sgo del Estero.  
 NEA: Chaco+Este Sgo del Estero+Formosa.  
 Ctro N Sfe: Centro-Norte de Santa Fe. Ctro N Cba: Centro-Norte de Córdoba.  
 Núcleo Norte: Este de Córdoba+Centro-Sur de Santa Fe+Sudoeste de Entre Ríos.  
 S Cba: Sur de Córdoba. N LP-O BA: Norte de La Pampa+ Oeste de Buenos Aires.  
 Ctro E ER: Entre Ríos excluido Victoria y Diamante.  
 Ctro BA: Centro de Buenos Aires.  
 SO BA-S LP: Sudoeste de Buenos Aires+Sur de La Pampa.  
 SE BA: Sudeste de Buenos Aires. SL: San Luis.  
 Cuenca Sal: Este de la Cuenca del Salado. Otras: Corrientes+Misiones.

## OUTLOOK SUMMARY WEEKLY AGRICULTURAL WEATHER OUTLOOK

BUENOS AIRES GRAIN EXCHANGE

May 26, 2016

**AGRICULTURAL WEATHER OUTLOOK: MAY 26 TO JUNE 1, 2016: MODERATE TEMPERATURE RISE, FOLLOWED BY SCARCE PRECIPITATIONS OVER MOST PART OF THE AGRICULTURAL AREA AND A LATER SHARP TEMPERATURE DROP WITH CHANCES OF FROSTS.**

At the beginning of the perspective, the arrival of northerly winds will raise highs above normal for this time of year. The South, however, will observe temperatures ranging from normal to below average and abundant atmospheric humidity. The heat and humidity brought by northerly winds will lead to precipitations of warm front (with no temperature drop) in the north and south of the Ag. region, while the rest of the area will report scarce values. The front will be followed by the entrance of a vigorous cold air mass that will bring a sharp temperature drop to most part of the agricultural area, with likelihood of frosts in the West and South of the area.

# WHEAT

Over the last days, planting progressed in the east-center of Entre Rios and the north belt. Fieldwork also expanded into specific areas of southern Córdoba and western Buenos Aires. NOA, NEA, north-central Córdoba and Santa Fe observed slow planting progress. To date, wheat is 3.9% planted (170,000 H). Salta, Chaco and northern Córdoba account for 73% of the area planted so far. Weekly and YoY progress stand at 2.2% and - 0.4% , respectively. Wheat planted area for the current season is projected at **4,5 M H**.















# SOYBEAN

To date, soybeans are 72,1% harvested in an area of 13.3 M H. So far, production stands at 42.3 M tons. Weekly and YoY progress stand at 11% and -18,2%, respectively. The average yield dropped to 0,1 T/H from our previous report. We project an end-of season yield of 3 T/H. Even though area loss stands at 1.65 M H, we maintain our final production estimate at **56M tons**, thanks in part to the record yields achieved in Buenos Aires and La Pampa.

SOYBEAN HARVEST					As of: May. 26, 2016				
2015/16 Season		Hectareage (Ha)			Percentage Harvested (%)	Hectares Harvested	Yield (qq/Ha)	Production (Tn)	
Zone	Sown	Lost	Harvestable						
I	NOA	800.000	26.000	774.000	56,4	436.904	27,4	1.196.215	
II	NEA	1.410.000	86.000	1.324.000	63,3	838.289	22,6	1.894.438	
III	Ctro N Cba	2.300.000	240.000	2.060.000	80,9	1.665.801	32,0	5.335.349	
IV	S Cba	1.750.000	150.000	1.600.000	62,7	1.002.775	36,6	3.674.516	
V	Ctro N SFe	1.400.000	370.000	1.030.000	76,6	788.980	23,8	1.881.340	
VI	Núcleo Norte	3.000.000	180.000	2.820.000	82,6	2.330.091	34,9	8.122.272	
VII	Núcleo Sur	2.600.000	140.000	2.460.000	89,6	2.203.305	36,3	7.993.919	
VIII	Ctro E ER	1.300.000	250.000	1.050.000	87,2	915.739	19,4	1.774.749	
IX	N LP-OBA	2.200.000	60.000	2.140.000	68,5	1.466.386	37,8	5.549.832	
X	Ctro BA	760.000	30.000	730.000	73,7	537.852	33,6	1.804.698	
XI	SO BA-S LP	600.000	34.000	566.000	47,4	268.095	26,7	716.831	
XII	SE BA	1.580.000	65.000	1.515.000	39,1	592.677	28,2	1.672.551	
XIII	SL	180.000	6.000	174.000	69,2	120.350	30,6	368.187	
XIV	Cuenca Sal	170.000	10.000	160.000	71,9	115.000	27,8	319.460	
XV	Otras	50.000	3.000	47.000	60,0	28.200	25,1	70.742	
TOTAL		20.100.000	1.650.000	18.450.000	72,1	13.310.444	31,8	42.375.099	

# CORN

Over the last week, corn harvest progressed slowly in the center and south of the national agricultural area. Two main factors explain this fieldwork delay. On the one hand, the area of late-planted corn this season is larger than the area for early-planted corn. Consequently, many plots still observe high moisture content in the grains. On the other hand, producers prioritize the harvest of soybeans. To date, corn is 29.1% harvested (936,000 H). Weekly progress stands at 0.8% with an average yield of 9.5 T/H. Under this scenario, we maintain our final production estimate at **25 M tons** for the current season.

CORN HARVEST					As of: May. 26,2016			
2015/16 Season		Hectareage (Ha)			Percentage Harvested (%)	Hectares Harvested	Yield (qq/Ha)	Production (Tn)
Zone	Sown	Lost	Harvestable					
I	NOA	242.000	4.800	237.200	-	-	-	-
II	NEA	378.000	5.500	372.500	-	-	-	-
III	Ctro N Cba	500.000	10.500	489.500	 15,0	73.425	87,5	642.660
IV	S Cba	410.000	12.800	397.200	 20,0	79.440	92,0	730.526
V	Ctro N SFe	140.000	7.900	132.100	 20,0	26.420	77,7	205.268
VI	Núcleo Norte	320.000	6.300	313.700	 75,0	235.275	96,2	2.262.943
VII	Núcleo Sur	270.000	7.000	263.000	 70,0	184.100	93,8	1.727.249
VIII	Ctro E ER	120.000	6.700	113.300	 75,0	84.975	73,5	624.535
IX	N LP-OBA	365.000	9.500	355.500	 35,0	124.425	98,5	1.225.851
X	Ctro BA	179.000	3.600	175.400	 28,0	49.112	89,3	438.587
XI	SO BA-S LP	98.000	2.550	95.450	 21,0	20.045	81,8	163.910
XII	SE BA	92.000	2.300	89.700	 25,5	22.874	84,9	194.182
XIII	SL	110.000	3.300	106.700	 9,8	10.457	62,1	64.941
XIV	Cuenca Sal	52.000	2.300	49.700	 37,5	18.638	79,1	147.378
XV	Otras	24.000	1.300	22.700	 30,0	6.810	54,6	37.154
<b>TOTAL</b>		<b>3.300.000</b>	<b>86.350</b>	<b>3.213.650</b>	 <b>29,1</b>	<b>935.994</b>	<b>90,4</b>	<b>8.465.185</b>

Buenos Aires, May 26, 2016

Buenos Aires Grain Exchange